



PRESS RELEASE

Paris, December 11, 2024

Apave completes acquisition of IRISNDT and establishes a significant presence in North America

Apave, an international group with more than 150 years of experience specialising in the management of technical, environmental, human and digital risks, today announced that it has **completed the acquisition of IRISNDT, a company specialising in non-destructive testing and inspection, with a significant presence in the USA and Canada, as well as in Australia and the UK.**

This follows the announcement on 23 October that Apave and IRISNDT had entered into exclusive negotiations.

This 23rd acquisition since the end of 2020 is part of the Apave Group's ambitious strategic plan for 2025, which aims to double its international presence in priority geographies, business lines and sectors.

Apave is delighted to be able to benefit from the expertise and know-how of IRISNDT's 2,400 employees, who are helping to strengthen Apave's international footprint in the key markets of Non-Destructive Testing and Inspection in numerous industrial sectors such as Energy (including Renewables), Chemicals, Petrochemicals, Mining and Agriculture.

About the Apave Group

Apave is an international group with over 150 years of experience in technical, human, environmental and digital risk management. An independent company with a turnover of €1.2 billion in 2023, Apave currently has 16,500 employees, 130 branches in France, 170 training sites in France and abroad and 18 test centres. Apave has an international presence in more than 55 countries. Nearly 500,000 customers already place their trust in Apave in France and abroad. For more information, visit www.apave.com

About IRISNDT

IRISNDT, a subsidiary of the Apave Group, specialises in non-destructive testing (NDT), inspection and asset integrity engineering, with operations in the United States, Canada, the United Kingdom and Australia. IRISNDT supports blue-chip clients in a wide range of industries, including energy including renewables, chemicals, petrochemicals, mining and agriculture, in their operational activities, maintenance projects and construction and expansion projects. For more information, visit www.irisndt.com.

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